

County Offices  
Newland  
Lincoln  
LN1 1YL

18 May 2016

**Pensions Committee**

A meeting of the Pensions Committee will be held on **Thursday, 26 May 2016** in **Committee Room Five, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely



Tony McArdle  
Chief Executive

**Membership of the Pensions Committee**  
**(8 Members of the Council and 3 Co-Opted Members)**

Councillors M G Allan (Chairman), R J Phillips (Vice-Chairman), N I Jackson, B W Keimach, C E D Mair, Mrs S Rawlins, A H Turner MBE JP and P Wood

**Co-Opted Members**

Mr A N Antcliff, Employee Representative  
Mr J Grant, Non-District Council Employers Representative  
District Councillor J Summers, District Councils Representative



**PENSIONS COMMITTEE AGENDA  
THURSDAY, 26 MAY 2016**

<b>Item</b>	<b>Title</b>	<b>Report Reference</b>
<b>1</b>	<b>Apologies for Absence/Replacement Members</b>	
<b>2</b>	<b>Declarations of Members' Interests</b>	
<b>3</b>	<b>CONSIDERATION OF EXEMPT INFORMATION</b> <i>In accordance with Section 100 (A)(4) of the Local Government Act 1972, agenda items 4a, 4b and 4c have not been circulated to the press and public on the grounds that they are considered to contain exempt information as defined in paragraph 3 of Schedule 12A of the Local Government Act 1972, as amended. The press and public may be excluded from the meeting of the consideration for these items of business.</i>	
<b>4</b>	<b>Managers' Reports</b>	
<b>4a</b>	<b>Manager Presentation - Morgan Stanley Alternative Investment Partners</b> <i>(To consider a report which introduces a presentation from Morgan Stanley Alternative Investment Partners, who manage the Fund's allocation to alternative investments)</i>	(Pages 5 - 70)
<b>4b</b>	<b>Manager Presentation - Morgan Stanley Global Brands Fund</b> <i>(To consider a report which introduces a presentation from Morgan Stanley, who manage the Global Brands Fund, which forms part of the Fund's allocation to global equities)</i>	(Pages 71 - 130)
<b>4c</b>	<b>Manager Presentation - F&amp;C - Absolute Return Bonds</b> <i>(To consider a report which introduces a presentation from F&amp;C, who manage the Fund's allocation to absolute return bonds)</i>	(Pages 131 - 168)
<b>5</b>	<b>Asset Pooling - Border to Coast Pension Partnership</b> <i>(To consider a report which introduces an update from the Pension Fund Manager, on the latest developments on Asset Pooling)</i>	(Pages 169 - 170)

### **Democratic Services Officer Contact Details**

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**Please Note:** for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

- Business of the meeting
- Any special arrangements
- Copies of reports

Contact details set out above.

All papers for council meetings are available on:  
[www.lincolnshire.gov.uk/committeerecords](http://www.lincolnshire.gov.uk/committeerecords)

# Agenda Item 4a

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A  
of the Local Government Act 1972.

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# Agenda Item 4b

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# Agenda Item 4c

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**Regulatory and Other Committee**

<b>Open Report on behalf of Executive Director of Finance and Public Protection</b>
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Report to:	<b>Pensions Committee</b>
Date:	<b>26 May 2016</b>
Subject:	<b>Asset Pooling - Border to Coast Pension Partnership</b>

**Summary:**

This paper introduces an update from the Pension Fund Manger, on the latest developments on Asset Pooling.

**Recommendation(s):**

That the Committee note the report.

**Background**

1. The Pension Fund Manager will update the Committee on the latest information available for the Fund's position within the Border to Coast Pension Partnership (BCPP).

**Conclusion**

1. Work continues at a very fast pace to meet the government's deadline of 15<sup>th</sup> July 2016 for Asset Pooling submissions. The Pension Fund Manager will keep the Committee updated through Committee reports and monthly update letters.

**Consultation**

**a) Policy Proofing Actions Required**

n/a

**Background Papers**

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Nick Rouse, who can be contacted on 01522 553641 or [nick.rouse@lincolnshire.gov.uk](mailto:nick.rouse@lincolnshire.gov.uk).

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